

Changes in the Executive Board of GRAMMER AG

- *CFO Jurate Keblyte will leave the company at her own request on March 31, 2025*
- *Thomas Strobl will be appointed to the Executive Board from April 1, 2025*

Ursensollen, February 10, 2025 – Jurate Keblyte, member of the Executive Board of GRAMMER AG since August 1, 2019, has decided to pursue a new career path and will leave the company at her own request on March 31, 2025. The Supervisory Board and Executive Board very much regret this decision but respect her desire for change. The Supervisory Board has therefore complied with Jurate Keblyte’s request to terminate her Executive Board contract prematurely and has appointed Thomas Strobl to the Executive Board with effect from April 1, 2025, for an initial term of one year.

The Supervisory Board, the employee representatives and the Executive Board would like to thank Jurate Keblyte for the fruitful collaboration and her significant contribution to the management of the company over the past five and a half years.

Jens Öhlenschläger, Spokesman of the Executive Board, emphasizes: “Nothing is more binding than jointly mastered challenges that our industry and GRAMMER had to overcome in recent years. We wish Jurate all the best and every success for her professional and private future.”

Jurate Keblyte explains: “I would like to thank all employees, my colleagues on the Executive Board, the Supervisory Board and GRAMMER’s main shareholder for their trusting cooperation over the past few years. Together, we have not only mastered the challenges in a time characterized by crises but also set an important course for the future. The decision to leave the company was not easy for me, but I am convinced that with Thomas Strobl, GRAMMER is excellently positioned to continue successfully on the path we have chosen.”

Thomas Strobl has many years of experience in finance and controlling in various industries. Since January 2024, he has been interim CFO of GRAMMER’s largest region EMEA. In this role, he was significantly involved in all activities to increase efficiency, in particular the TOP10 program.

Dr. Martin Kleinschmitt, Chairman of the Supervisory Board, adds: “We are delighted to have gained with Thomas Strobl an experienced and competent manager for GRAMMER’s Executive Board. His appointment ensures continuity, and his expertise will help to

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successfully continue the turnaround plan and put GRAMMER back on a solid economic course.”

Company profile

GRAMMER AG, based in Ursensollen, specializes in the development and production of components and systems for car interiors as well as suspended driver and passenger seats for on-road and off-road vehicles. In the Automotive product area, the company supplies headrests, armrests, center console systems, high-quality interior components and operating elements for well-known car manufacturers and system suppliers in the vehicle industry. The Commercial Vehicles product area comprises the business areas of truck and off-road seats (tractors, construction machinery and forklifts) as well as train and bus seating. GRAMMER operates in 19 countries with around 12,000 employees. GRAMMER's shares are listed in the Prime Standard and traded on the Munich and Frankfurt stock exchanges and the Xetra electronic trading platform.